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Message Text

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PAGE 01 STATE 284228

60
ORIGIN OPIC-06

INFO OCT-01 ARA-10 ISO-00 EB-07 AID-05 /029 R

66617
DRAFTED BY: OPIC/LA/F:P. COUNTS
APPROVED BY: EB/IFD/OIA:R.J. SMITH
ARA/BC/B:MCOTTER
OPIC/DVP/F:PMACALLUM
EB/IFD/OIA:TBRODERICK
---------- 031876
R 312138Z DEC 74
FM SECSTATE WASHDC
TO AMEMBASSY LA PAZ

UNCLAS STATE 284228

E.O. 11652: N/A
TAGS: EINV
SUBJECT: POLYSTYRENE PLANT

1. OPIC HAS BEEN APPROACHED BY CARL GORDON INDUSTRIES FOR PARTICIPATION IN THE FINANCING OF A NEW POLYSTYRENE PLANT IN BOLIVIA. THE PROJECT WOULD BE A JOINT BENTURE WITH Y.P.F.P. OR PRIVATE BOLIVIAN PARTIES. THE TOTAL COST WOULD BE APPROXIMATELY $1.5 MM OF WHICH OPIC MIGHT PROVIDE 50 PERCENT. GORDON IS A SMALL MASSACHUSETTS CORPORATION WITH A GOOD REPUTATION AND IN SOUND FINANCIAL CONDITION.

2. OPIC COULD FINANCE THIS PROJECT THROUGH A DIRECT LOAN THUS AVOIDING BILATERAL AGREEMENT AND ANDEAN INVESTMENT CODE QUESTIONS. WOULD APPRECIATE ANY ADDITIONAL INFORMATION EMBASSY MAY HAVE REGARDING THIS PROJECT AND EMBASSY'S INITIAL REACTION TO THE PROPOSAL. BROWN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
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Control Number: n/a
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Draft Date: 31 DEC 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: OPIC/LA/F:P. COUNTS
Enclosure: n/a
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Reference: n/a
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Review Comment: n/a
Review Content Flags:
Review Date: 11 SEP 2002
Review Event:
Review Exemptions: n/a
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30 JUN 2005

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Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: POLYSTYRENE PLANT
TAGS: BTIO, OPIC
To: LA PAZ
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

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